UNION COLLEGE
RETIREMENT PLAN
INVESTMENT ELECTION FORM
Agreement for Salary Reduction under Section 403(b)

Name:______________________________________________________________________________
(Please Print)

I. Defined Contribution

Under the rules and regulations of the Union College Retirement Plan, if eligible, I elect to have the College's contribution
(11% of my annual salary/wage) allocated as follows:

__________% TIAA/CREF   __________% Fidelity

II. Tax-Deferred Annuity

If this section is completed, I elect to have my salary/pay reduced by __________% or by $_______ per pay/annually
(check one) before taxes and allocated as follows:

__________ TIAA/CREF   __________ Fidelity   __________ TIAA/CREF-SRA   __________ TIAA/CREF-GSRA

III. Non-Participation Election

☐ If this section is complete, I am electing not to make a voluntary contribution to Union’s 403(b) retirement plan at this
time. This “negative election” only relates to my voluntary contributions and should not be interpreted to mean that I
am declining participation in the employer contributed portion of the plan. Should I decide to begin voluntary
contributions, I understand that I must complete a new Investment Election Form.

Amounts indicated will produce a total Institution contribution that does not exceed the employee’s statutory limitation under IRC
Section 415 or Section 402(g), whichever is less. In addition, employee contributions will not exceed the statutory limitation
under IRC Section 403(b) with this plan alone or in aggregate with plans through other employers. I understand that I am
responsible for determining that the amount of my salary contribution does not exceed the limits on contributions. I also
understand that my employer will provide to me, upon my request, any available information from the employer’s records that is
necessary to enable me to make these determinations. For employees age 50 and over, the employee contribution amount may
include an additional catch up contribution permitted under IRC 414(v). This agreement shall be legally binding and irrevocable
for both the institution and the employee while employment continues. However, the employee may terminate or otherwise
modify this agreement at anytime by completing and submitting a new Investment Election Form.

_________________________________   _____________________
Employee Signature                  ID #                    Date

Human Resources Only:                             Change Effective: _____/_____/

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Revised 08/2012