Fidelity BrokerageLink® Fact Sheet

Union College Retirement Plan

This fact sheet contains information about the features of your Fidelity BrokerageLink® account. Please keep it for future reference. In case of discrepancy, the BrokerageLink Handbook and/or the Union College Retirement Plan Summary Plan Description or Plan Document will govern.

Opening Your Fidelity BrokerageLink® Account

To open your Fidelity BrokerageLink® account, you must complete and submit the Fidelity BrokerageLink® Participant Acknowledgement Form. The information below will help you fill out the Account Setup section of this form.

In addition, you will need to complete the Union College Retirement Plan Self Directed Brokerage Account Option Waiver Form. This form can be obtained by contacting the Union College Human Resources office at 518-388-6108.

Plan Number: 89905
Name of Plan Trustee(s): Union College Retirement Plan
Name of Plan: Union College Retirement Plan

Eligible Security Types

Through your Fidelity BrokerageLink account, you have the ability to invest in Fidelity mutual funds and non-Fidelity mutual funds available through Fidelity FundsNetwork®.

Ineligible Security Types

Through your Fidelity BrokerageLink account, you are unable to invest in Fidelity mutual funds and non-Fidelity mutual funds available for new investments through the Union College Retirement Plan, tax-exempt securities, employer securities (includes all types of equities, e.g. common stock, preferred stock, convertible stock, options), Bonds, Corporate Bonds, Zero-Coupon Bonds, Treasury Securities, US Government Agency Bonds, CD’s, New Issued Bonds, Municipal Bonds, Tax-Exempt Securities (including tax-exempt mutual funds), Tax-Exempt UIT’s, Retirement Income Replacement Fund, physical certificates, precious metal, limited partnerships, futures contracts, commodities, interest rate options, currencies and currency options, currency warrants, CAPS, options levels 1 and 2, Rights, Warrants, REIMC, UIT’s, MLP’s, REITS, Royalty Trusts, Debit Unit Bonds, Debt Unit Equities, ETF’s, Employer Options, Options Level 3, 4 and 5.

Standard Plan Options

The standard, non-brokerage investment options available through the Union College Retirement Plan.

Fidelity BrokerageLink Core Account

This is the portion of your Fidelity BrokerageLink account that acts as a cash component. Fidelity BrokerageLink account assets not invested in individual securities will be held in Fidelity® Cash Reserves, a money market mutual fund. Transactions are settled with Fidelity Cash Reserves from your Fidelity BrokerageLink Core Account.

Fidelity BrokerageLink Default Fund

Any transfers from your Fidelity BrokerageLink account into your Standard Plan Options will first be invested in Fidelity® Money Market Trust Retirement Money Market Portfolio.

Minimum Investment

There is an initial minimum of $2,500 to open an account and a $1,000 minimum for each subsequent transfer from a Standard Plan Option.

Funding Your Account

Your account may be funded by placing an exchange between your Standard Plan Options and your Fidelity BrokerageLink account.
<table>
<thead>
<tr>
<th><strong>Prohibited Transaction</strong></th>
<th>In addition, you may not invest in any other issue/security which may result in a prohibited transaction under the Plan.</th>
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</thead>
<tbody>
<tr>
<td><strong>Third-Party Trading Authorization</strong></td>
<td>To allow someone other than you to have limited trading authority in your Fidelity BrokerageLink account, please call Fidelity Investments toll free at <strong>1-800-343-0860</strong> to request the <em>Limited Third-Party Trading Authorization and Indemnification Form</em>.</td>
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<tr>
<td><strong>Annual Plan-Related Account Fee</strong></td>
<td>There is no annual fee for your Fidelity BrokerageLink account.</td>
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<tr>
<td><strong>Brokerage Fees</strong></td>
<td>For a listing of all applicable brokerage fees, please refer to the Fidelity BrokerageLink® Commission Schedule.</td>
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<tr>
<td><strong>Additional Resources</strong></td>
<td>Please refer to the Union College Retirement Plan Summary Plan Description or Plan Document and the Fidelity BrokerageLink Commission Schedule for more complete details about your Fidelity BrokerageLink account.</td>
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**Before investing, consider the funds’ investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in these funds.

Fidelity BrokerageLink accounts are brokerage accounts established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over Fidelity BrokerageLink accounts. Consult the Fidelity BrokerageLink account terms and conditions for more information.

A self-directed brokerage account is not for everyone. If you are an investor who is willing to take on the potential for more risk and are prepared to assume the responsibility of more closely monitoring this portion of your portfolio, it could be appropriate for you. However, if you do not feel comfortable actively managing a portfolio beyond those offered through your plan’s standard investment options, then a self-directed brokerage account may not be appropriate for you. Additional fees apply to a brokerage account; please refer to the fact sheet and commission schedule for a complete listing of brokerage fees. Remember, it is always your responsibility to ensure that the options you select are consistent with your particular situation, including your goals, time horizon, and risk tolerance.

The investment options available through the Union College Retirement Plan reserve the right to modify or withdraw the exchange privilege.

Access to the money in this account is regulated according to the Internal Revenue Code and other applicable legislation. None of the Fidelity companies will undertake to determine or advise you whether your investment or trading activity is permissible under or consistent with the Employee Retirement Income Security Act of 1974 (ERISA), the Internal Revenue Code (IRC), or your own employee benefit plan (Plan). Each plan has certain restrictions that you are responsible for knowing about and with which you must comply.

Commission schedules and fees are subject to change. All fees as described in the fund’s prospectus still apply. Please refer to the FundsNetwork® fund listing for more details on the FundsNetwork® program and a complete listing of available funds.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield RI 02917

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