

## Union College Investment Options with Fidelity Investments

*Understanding investment performance: As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-0860 or visit <https://www.mysavingsatwork.com> (log in, choose plan, select "Investment Choices & Research, and then pick investment option.)*

		Cumulative Total Returns % Period Ending December 31, 2012		Average Annual Total Returns % Quarter Ending December 31, 2012								
Product Name	Ticker	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	LOF	Date of Inception	Short-term Trading Fee (% / days)	Expense Ratio†	Exp. Ratio Date
Fidelity Freedom® Index 2000 Fund - Class W	FGIFX	0.35	4.87	4.87	4.46	N/A	N/A	4.82	10/02/2009	N/A	0.26	05/30/2012
Fidelity Freedom® Index 2005 Fund - Class W	FJIFX	0.46	7.08	7.08	5.91	N/A	N/A	6.80	10/02/2009	N/A	0.27	05/30/2012
Fidelity Freedom® Index 2010 Fund - Class W	FKIFX	0.61	8.91	8.91	6.81	N/A	N/A	7.80	10/02/2009	N/A	0.26	05/30/2012
Fidelity Freedom® Index 2015 Fund - Class W	FLIFX	0.62	9.14	9.14	6.92	N/A	N/A	7.96	10/02/2009	N/A	0.26	05/30/2012
Fidelity Freedom® Index 2020 Fund - Class W	FPIFX	0.69	10.00	10.00	7.40	N/A	N/A	8.73	10/02/2009	N/A	0.26	05/30/2012
Fidelity Freedom® Index 2025 Fund - Class W	FQIFX	0.86	11.53	11.53	7.87	N/A	N/A	9.34	10/02/2009	N/A	0.27	05/30/2012
Fidelity Freedom® Index 2030 Fund - Class W	FXIFX	0.87	11.77	11.77	7.89	N/A	N/A	9.56	10/02/2009	N/A	0.27	05/30/2012
Fidelity Freedom® Index 2035 Fund - Class W	FIHFX	0.99	12.83	12.83	7.99	N/A	N/A	9.82	10/02/2009	N/A	0.28	05/30/2012
Fidelity Freedom® Index 2040 Fund - Class W	FBIFX	0.99	12.90	12.90	8.04	N/A	N/A	9.89	10/02/2009	N/A	0.28	05/30/2012
Fidelity Freedom® Index 2045 Fund - Class W	FIOFX	1.05	13.20	13.20	8.08	N/A	N/A	9.97	10/02/2009	N/A	0.28	05/30/2012
Fidelity Freedom® Index 2050 Fund - Class W	FIPFX	1.01	13.47	13.47	8.05	N/A	N/A	10.06	10/02/2009	N/A	0.28	05/30/2012
Fidelity Freedom® Index 2055 Fund - Class W	FDEWX	1.05	13.73	13.73	N/A	N/A	N/A	3.13	6/01/2011	N/A	0.29	05/30/2012
Fidelity Freedom® Index Income Fund - Class W	FIKFX	0.34	4.80	4.80	4.40	N/A	N/A	4.73	10/02/2009	N/A	0.26	05/30/2012
Fidelity® Inflation-Protected Bond Fund	FINPX	0.59	6.49	6.49	8.41	6.42	5.93	6.39	06/26/2002	N/A	0.45	05/30/2012
Fidelity® Money Market Trust Retirement Money Market Portfolio 7-Day Yield* % as of 12/31/2012: 0.01	FRTXX	0.00	0.01	0.01	0.01	0.71	1.83	3.78	12/02/1988	N/A	0.42	10/30/2012
Spartan® Emerging Markets Index Fund - Fidelity Advantage Class	FPMAX	6.69	17.36	17.36	N/A	N/A	N/A	3.65	09/08/2011	1.50/90	0.35	01/01/2013
Spartan® Extended Market Index Fund - Fidelity Advantage Class	FSEVX	2.82	18.05	18.05	13.46	4.22	10.72	6.39	11/05/1997	0.75/90	0.07	05/04/2012
Spartan® Intermediate Treasury Bond Index Fund - Fidelity Advantage Class	FIBAX	-0.32	3.42	3.42	8.27	7.05	N/A	6.90	12/20/2005	N/A	0.10	04/28/2012
Spartan® International Index Fund - Fidelity Advantage Class	FSIVX	7.57	18.78	18.78	3.99	-3.27	8.36	4.48	11/05/1997	1.00/90	0.17	05/04/2012
Spartan® Long-Term Treasury Bond Index Fund - Fidelity Advantage Class	FLBAX	-1.15	3.32	3.32	13.53	9.53	N/A	8.55	12/20/2005	N/A	0.10	04/28/2012
Spartan® Real Estate Index Fund - Fidelity Advantage Class	FSRVX	2.25	16.98	16.98	N/A	N/A	N/A	15.57	09/08/2011	0.75/90	0.20	01/01/2013
Spartan® Short-Term Treasury Bond Index Fund - Fidelity Advantage Class	FSBAX	0.03	0.79	0.79	2.56	3.23	N/A	3.98	12/20/2005	N/A	0.10	04/28/2012
Spartan® Small Cap Index Fund - Fidelity Advantage Class	FSSVX	1.92	16.32	16.32	N/A	N/A	N/A	18.13	09/08/2011	1.50/90	0.30	01/01/2013
Spartan® Total Market Index Fund - Fidelity Advantage Class	FSTVX	0.19	16.35	16.35	11.34	2.18	7.87	5.05	11/05/1997	0.50/90	0.07	01/01/2013
Spartan® U.S. Bond Index Fund - Fidelity Advantage Class	FSITX	0.08	4.17	4.17	6.04	5.66	4.95	6.91	03/08/1990	N/A	0.17	01/01/2013

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

† For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percentage of the fund's total net assets. Expense ratios change periodically and are drawn from the fund's prospectus. For more detailed fee information, see the fund prospectus or annual or semiannual reports.

\*The current yield of the money market mutual fund listed above reflects the current earnings of the fund, while the total return refers to a specific past holding period.

*An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.*

Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

Spartan® International Index Fund - Fidelity Advantage Class: Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

Spartan® U.S. Bond Index Fund - Fidelity Advantage Class: On May 10, 2011, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Spartan® Extended Market Index Fund - Fidelity Advantage Class, Spartan® International Index Fund - Fidelity Advantage Class, Spartan® Total Market Index Fund - Fidelity Advantage Class: On October 17, 2005, an initial offering of the Fidelity Advantage Share Class took place. Returns prior to that date are those of the Investor Class and reflect the Investors Class' expense ratio. Had the Fidelity Advantage Class' expense ratio been reflected, total returns would have been higher.

Fidelity Freedom® Index Funds – Class W are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Index Income Fund – Class W, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Index Income Fund - Class W. The investment risks of each Fidelity Freedom® Index Fund – Class W change over time as the funds' asset allocations change. The funds are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap, commodity-linked and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.

In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible.

Investments in smaller companies may involve greater risks than those of larger, more well-known companies.

Foreign investments, especially those in emerging markets involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations.

Morningstar, Inc., provided data on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed by Morningstar.

Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

**Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

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