

UNION

C O L L E G E

HUMAN RESOURCES

(518) 388-6108

20__ HEALTH/DEPENDENT CARE FLEXIBLE SPENDING ACCOUNT (FSA)

Employee Name: _____ Union College ID #: _____

I. I hereby enroll as a participant in the plan as of January 1, 20___. I authorize my employer to reduce my compensation by the amount specified below in order to purchase benefits under the Plan. I understand that this election is irrevocable during the Plan Year unless the revocation is on account of and consistent with a change in family status.

II. Benefit Election: I elect to allocate the following amounts on an annual and pay period basis for the purchase of the benefits listed below:

| | Amount Per Year | Amount Per Pay Period |
|------------------------------------------------------------------------------------|------------------------|--------------------------|
| A. Health Care Flexible Spending Account (Medical, Dental, Vision) | | |
| - Plan year enrollment 1/1/20__-3/15/20__ | _____ (Max \$2,650) | _____ |
| B. Dependent Care Flexible Spending Account* (Daycare Center, Babysitter, etc.) | | |
| - Plan year enrollment 1/1/20__-12/31/20__ | _____ (Max \$5,000) | _____ |
| TOTAL | _____ | _____ |

III. From January 1, 20__ to December 31, 20___, my per pay period compensation shall be reduced by amount above to create Health/Dependent Care Flexible Spending Account dollars during the Plan Year. The number of pay periods in this Plan Year, for deduction purposes, is 24.

I understand that all sums remaining in my account as of March 31, 20___ will be forfeited. I further understand that only expenses incurred during the applicable Plan Year and while I am a participant will be eligible for reimbursement.

(Employee Signature)

(Date)

* Annual contribution limit is \$2,500 for single/separate filers; \$5,000 for joint filers or single parent filing as head of household. Expenses must be for dependents under age 13.