

**Union College Retirement Plan (the "Plan")
Annual Fee Disclosure Under ERISA §404(a)(5)
2016**

The Plan is providing this notice to you in order to comply with ERISA §404(a)(5). Section 404(a)(5) requires defined contribution plans that allow for participant -directed investments to disclose to plan participants certain plan-related information. This notice should be read in conjunction with other notices participants may receive from fund companies or other service providers.

Individual Fees and Expenses

The Plan may assess against an individual participant's account the following Plan expenses which may be incurred by, or attributable to a particular participant based on use of a particular Plan feature, listed below by type and amount charged. All fees are subject to change. Any change in fees will be disclosed to plan participants within the 404(a)(5) specified notice period.

If any individual fees are actually deducted from your account, they will be reflected on your Plan account statement.

Type of Individual Fee	Amount
Distributions and verification of vesting (due to termination of employment, other in service distributions.)	Not to exceed \$85.
Required Minimum Distributions	Not to exceed \$50
Hardship distributions	Not to exceed \$150
Preparation of Qualified Domestic Relations Order (QDRO)	Hourly fee of \$125, minimum charge of \$500
Loan Processing	Not to exceed \$150
Preparation of IRS form 1099	Not to exceed \$50
Death Distributions	\$250

Please note, if the Plan incurs additional expenses for transactional and/or administrative activities, they may be paid from plan assets on a pro-rata basis.