



Union College Retirement Plan Self-Directed Brokerage Account Option

Any participant who would like to use the Union College Retirement Plan self-directed brokerage account option (Fidelity BrokerageLink[®]) must read the discussion below and sign and return this form.

Fidelity Brokerage Link[®] offers you the investment choice and flexibility of a brokerage account but with all the advantages of investing through the Union College Retirement Plan (the Plan). It's a way for an experienced investor to invest more actively for retirement and to design a portfolio that's unique. With the Fidelity BrokerageLink[®], you take charge of your investments by creating a customized retirement portfolio to match your personal situation, including your goals, time horizon, and risk tolerance.

Fidelity BrokerageLink[®] is not for everyone. It is only for those participants with experience in investing and who have confidence in their ability to select their own investments. If you are willing to take on additional risk and are prepared to assume full responsibility of this portion of your retirement portfolio, then this option may be suitable for you. However, if you do not feel comfortable with the responsibility of actively managing a portfolio beyond the investment options offered through the Plan's standard investment options, then Fidelity BrokerageLink option may not be appropriate for you. It is always your responsibility to ensure that the options you select are consistent with your retirement goals.

Fidelity BrokerageLink[®] is subject to the rules set forth below. As you explore this option, it is important to understand these rules before establishing a Fidelity BrokerageLink account for yourself:

- Neither the Plan, the Plan administrator, the Union College Retirement Plan Committee, nor Union College has evaluated the investments available under the Fidelity BrokerageLink[®].
- Fidelity BrokerageLink[®] option is provided solely as an additional option for retirement planning purposes; no one is required to use it, and only those participants with confidence in their own investment abilities should consider doing so.
- Neither the Plan, the Plan administrator, the Union College Retirement Plan Committee, nor Union College makes any representations or warranties as to the soundness of any investments available through the Fidelity Brokerage Link[®].
- Neither the Plan, the Plan administrator, the Union College Retirement Plan Committee, nor Union College is responsible for nor will they review or monitor the investments available through Fidelity BrokerageLink[®].
- Neither the Plan, the Plan administrator, the Union College Retirement Plan Committee, nor Union College is responsible for nor will they evaluate any investment choices.
- It is the sole responsibility of the participant to determine if the investments available through Fidelity BrokerageLink[®] are suitable for personal retirement savings.
- Neither the Plan, the Plan administrator, the Union College Retirement Plan Committee, nor Union College is responsible for any loss that may result from a participant's investment choices under Fidelity BrokerageLink[®].

- Fidelity BrokerageLink[®] allows participants to invest in mutual funds only. No investment vehicles other than mutual funds may be acquired through Fidelity BrokerageLink. In addition, a participant may not invest in any of the mutual funds offered by the Plan through Fidelity BrokerageLink[®].
- The participant assumes all liability for losses/consequences attributable to any investment decision made in connection with Fidelity BrokerageLink[®].
- Additional fees and charges for participation in Fidelity BrokerageLink may apply, including an account maintenance fee, fees associated with each trade made through Fidelity BrokerageLink[®], and other fees as set and authorized by the Plan.
- Fees may be charged directly against a participant's account balance.
- Trading under Fidelity BrokerageLink[®] is self-directed. Neither the Plan, the Plan administrator, the Union College Retirement Plan Committee, nor Union College assumes responsibility for determining if the investments you select are suitable for you.

Participant Acknowledgement

I have read and understand Fidelity BrokerageLink[®] rules set forth above. I am aware of the following:

- I am solely responsible for the establishment and active management of my Fidelity BrokerageLink[®] account.
- Brokerage account activity is subject to the terms and conditions of both Fidelity BrokerageLink[®] and the Plan.
- Neither the Plan, the Plan administrator, the Union College Retirement Plan Committee, nor Union College is liable for any losses/consequences attributable to any investment decisions made in connection with Fidelity BrokerageLink[®].
- While the Plan may be responsible for all other investment options offered under the Plan, I alone am responsible for my choices made through Fidelity BrokerageLink[®].

I further represent the following:

- I have reviewed the terms and conditions of Fidelity BrokerageLink[®].
- I am a competent investor who is capable of selecting and managing the investment of my retirement assets.
- I possess sufficient knowledge, skill and understanding to research, evaluate, and select mutual funds offered through Fidelity BrokerageLink[®].

Signature: _____

Name (please print): _____

Date: _____