

Fidelity Freedom® Index Funds help take the guesswork out of investing

Not sure how to invest for retirement? Fidelity Freedom® Index Funds can help make it simple. They address key investing principles for you—so you don't need to be an expert to invest for your future. Choose a Freedom Index Fund and get the potential benefits of:

Simplicity

Simply choose the Freedom Index Fund with the name that most closely matches the year in which you expect to retire—for example, the Fidelity Freedom® Index 2040 Fund if you plan to retire in or around 2040.

Diversification

Each fund invests in a different proportion of stocks, bonds, and short-term investments across multiple asset classes and investment styles.

Ongoing management






A team of Fidelity professionals makes ongoing decisions and adjustments to each fund's mix of investments, so you don't have to wonder when to reallocate or rebalance.

A lifetime investment strategy

Because Freedom Index Funds become increasingly conservative as they approach their target date and beyond, you can stay with the same fund throughout your working career and long into retirement.

Choosing your Freedom Index Fund

To determine the Freedom Index Fund that may be right for you, simply find the year in which you expect to retire in the table below. We've shown five hypothetical examples to illustrate the fund choices some investors might make.

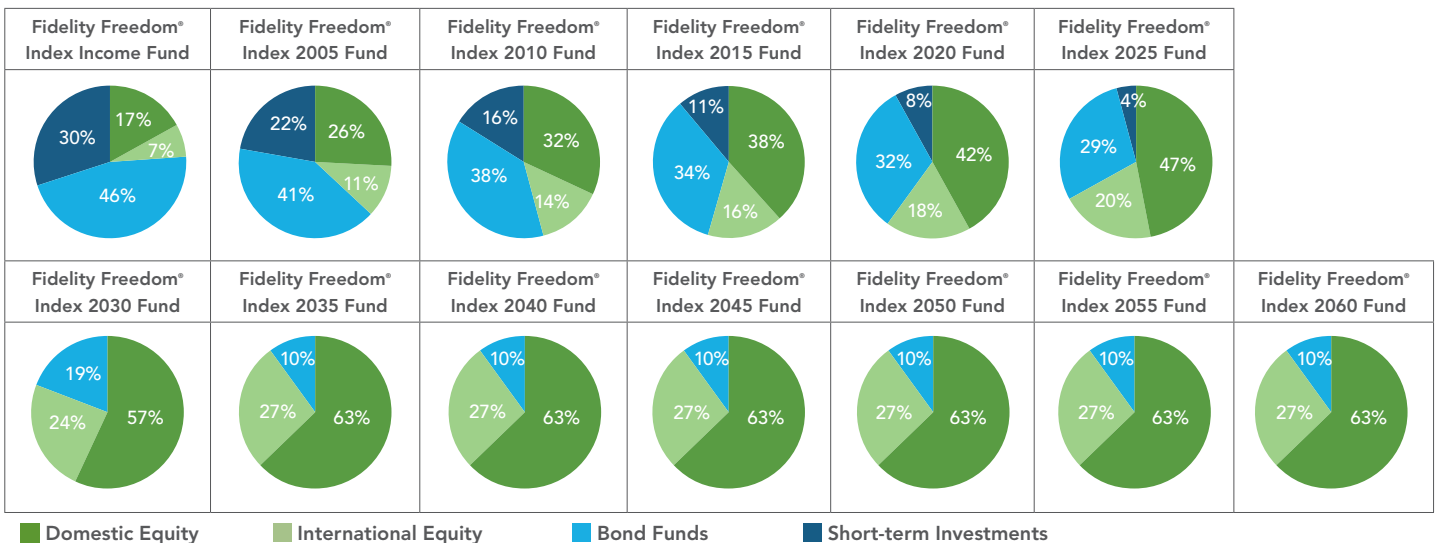
IN RETIREMENT			CLOSER TO RETIREMENT					FURTHER FROM RETIREMENT								
ROGER, RETIRED IN 2004 			CYNTHIA, EXPECTS TO RETIRE IN 2020 					LARRY, EXPECTS TO RETIRE IN 2030 					ALYSON, EXPECTS TO RETIRE IN 2045 		STEVE, EXPECTS TO RETIRE IN 2055 	
YEAR OF RETIREMENT																
Before 2003	2003–2007	2008–2012	2013–2017	2018–2022	2023–2027	2028–2032	2033–2037	2038–2042	2043–2047	2048–2052	2053–2057	2058–2062				
FREEDOM INDEX FUND																
Income Fund	2005	2010	2015	2020	2025	2030	2035	2040	2045	2050	2055	2060				

Understanding how the Freedom Index Funds work

Each Freedom Index Fund allocates its mix of investments—stocks, bonds, and short-term investments—based on how far it is from its target retirement date. Generally, the longer the time horizon to retirement, the greater the allocation to equities (stocks). Funds with a target date further on the horizon—such as the Freedom Index 2040 Fund—are focused on growth and invest in higher amounts of equity mutual funds because of the potential for higher investment returns.

Conversely, funds with a shorter time frame to retirement are more conservative, helping to increase stability as an investor approaches and moves into retirement. For example, the Freedom Index 2020 Fund invests in higher amounts of short-term and bond funds than the Freedom Index 2040 Fund.

How each Freedom Index Fund allocates its mix of investments



The percentages represent anticipated target asset allocation at 1/1/16. Target asset allocations may appear equal due to rounding. Allocation percentages may not add up to 100% due to rounding and/or cash balances. Strategic Advisers, Inc., a subsidiary of FMR LLC, manages the Fidelity Freedom Index Funds.

Get started today

Freedom Index Funds can help make it easy for you to get and stay on track to reach your future financial goals. For more details, or to begin investing, log on to NetBenefits® or call your plan's toll-free number and speak with a representative.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money. Diversification and asset allocation do not ensure a profit or guarantee against loss.

Freedom Index Funds are designed for investors who anticipate retiring in or within a few years of the fund's target retirement year at or around age 65 and plan to gradually withdraw the value of their account in the fund over time. Except for the Freedom Index Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Index Income Fund. The investment risk of each Freedom Index Fund changes over time as its asset allocation changes. These risks are subject to the asset allocation decisions of the investment adviser. The funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities. No target date fund is considered a complete retirement program and there is no guarantee any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target date.