

# Fidelity BrokerageLink® Fact Sheet

## ***Union College Retirement Plan***

This fact sheet contains information about the features of your Fidelity BrokerageLink® account. Please keep it for future reference. In case of discrepancy, the BrokerageLink Handbook and/or the Union College Retirement Plan Summary Plan Description or Plan Document will govern.

### **Opening Your Fidelity BrokerageLink® Account**

To open a BrokerageLink® account, you must complete an application either online at NetBenefits® or by paper form. If submitting a paper application, the information below will help you with the Account Setup section of the Fidelity BrokerageLink Participant Acknowledgement Form:

In addition, you will need to complete the Union College Retirement Plan Self Directed Brokerage Account Option Waiver Form. This form can be obtained by contacting the Union College Human Resources office at 518-388-6108.

Plan Number: 89905

Name of Plan Trustee(s): Union College Retirement Plan

Name of Plan: Union College Retirement Plan

### **Eligible Security Types**

Through your Fidelity BrokerageLink account, you have the ability to invest in Fidelity mutual funds and non-Fidelity mutual funds available through Fidelity *FundsNetwork*®.

### **Ineligible Security Types**

Through your Fidelity BrokerageLink account, you are **unable** to invest in Fidelity mutual funds and non-Fidelity mutual funds available for new investments through the **Union College Retirement Plan**, tax-exempt securities, employer securities (includes all types of equities, e.g. common stock, preferred stock, convertible stock, options), Bonds, Corporate Bonds, Zero-Coupon Bonds, Treasury Securities, US Government Agency Bonds, CD's, New Issued Bonds, Municipal Bonds, Tax-Exempt Securities (including tax-exempt mutual funds), Tax-Exempt UIT's, Retirement Income Replacement Fund, physical certificates, precious metal, limited partnerships, futures contracts, commodities, interest rate options, currencies and currency options, currency warrants, CAPS, options levels 1 and 2, Rights, Warrants, REIMC, UIT's, Master Limited Partnerships (exchange traded) and exchange traded funds (limited partnership structure), REITS, Royalty Trusts, Debit Unit Bonds, Debt Unit Equities, ETF's, Employer Options, Options Level 3, 4 and 5.

### **Standard Plan Options**

The standard, non-brokerage investment options available through the Union College Retirement Plan.

### **Fidelity BrokerageLink Core Account**

This is the portion of your Fidelity BrokerageLink account that acts as a cash component. Fidelity BrokerageLink account assets not invested in individual securities will be held in Fidelity® Cash Reserves, a money market mutual fund. Transactions are settled with Fidelity® Cash Reserves from your Fidelity BrokerageLink Core Account.

### **Fidelity BrokerageLink Default Fund**

Any transfers from your Fidelity BrokerageLink account into your Standard Plan Options will first be invested in Fidelity® Money Market Trust Retirement Money Market Portfolio.

<b>Minimum Investment</b>	There is an initial minimum of \$2,500 to open an account and a \$1,000 minimum for each subsequent transfer from a Standard Plan Option.
<b>Funding Your Account</b>	Your account may be funded by placing an exchange between your Standard Plan Options and your Fidelity BrokerageLink account.
<b>Prohibited Transaction</b>	In addition, you may not invest in any other issue/security which may result in a prohibited transaction under the Plan.
<b>Third-Party Trading Authorization</b>	To allow someone other than you to have limited trading authority in your Fidelity BrokerageLink account, please call Fidelity Investments toll free at <b>1-800-343-0860</b> to request the <i>Limited Third-Party Trading Authorization and Indemnification Form</i> .
<b>Annual Plan-Related Account Fee</b>	There is no annual fee for your Fidelity BrokerageLink account.
<b>Brokerage Fees</b>	For a listing of all applicable brokerage fees, please refer to the Fidelity BrokerageLink <sup>®</sup> Commission Schedule.
<b>Additional Resources</b>	Please refer to the Union College Retirement Plan Summary Plan Description or Plan Document and the Fidelity BrokerageLink Commission Schedule for more complete details about your Fidelity BrokerageLink account. For questions or assistance with your BrokerageLink account, contact a Fidelity representative toll free at <b>800-343-0860</b> .

**Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

**You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.**

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

Fidelity BrokerageLink accounts are brokerage accounts established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over Fidelity BrokerageLink accounts. Consult the Fidelity BrokerageLink account terms and conditions for more information.

BrokerageLink includes investments beyond those in your plan's lineup. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure the investments you select are suitable for your situation including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks.

Access to the money in this account is regulated according to the Internal Revenue Code and other applicable legislation. None of the Fidelity companies will undertake to determine or advise you whether your investment or trading activity is permissible under or consistent with the Employee Retirement Income Security Act of 1974 (ERISA), the Internal Revenue Code (IRC), or your own employee benefit plan (Plan). Each plan has certain restrictions that you are responsible for knowing about and with which you must comply.

Commission schedules and fees are subject to change. All fees as described in the fund's prospectus still apply. Please refer to the FundsNetwork<sup>®</sup> fund listing for more details on the FundsNetwork<sup>®</sup> program and a complete listing of available funds.

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