

# CAUSE AWARD POSTPONEMENT / CANCELLATION REQUEST

Please Print

Name: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_ Telephone #: \_\_\_\_\_

## IF YOU NEED MORE INFORMATION, PLEASE REFER TO YOUR PROMISSORY NOTE

According to your note, you may qualify for the following postponement or cancellation benefits. If you demonstrate that you meet the conditions for the cancellation requested, within a period of five (5) years of your separation from the College (which may be extended from time to time during a qualified deferment period), you would be entitled to have up to one hundred percent (100%) of the amount of this loan plus the interest thereon canceled if you perform service: (A) As a volunteer in the Peace Corp; (B) As a full-time teacher in a public elementary or secondary school; (C) As an employee in a not-for-profit corporation (non-governmental work) whose purposes are devoted to protecting the environment or assisting "at Risk" groups (i.e. abused children, battered wives, disadvantaged elderly, drug/alcohol abusers, homeless, and mentally disabled individuals). This loan will be canceled at the following rates: (A) Twenty percent (20%) of the original loan principal, plus the interest on the unpaid balance accruing during the year of qualifying service, for the first complete year of qualifying service and for each consecutive year of qualifying service. (B) for service for more than six (6) months of each consecutive year of qualifying service, the twenty percent (20%) rate of cancellation shall be pro-rated. (C) Service for less than a six (6) month period does not qualify for cancellation.

### \*\*\*SECTIONS A - E MUST BE COMPLETED FULLY\*\*\*

#### A. Cancellation or Postponement

\* check for type of service:

- |   |  |
|---|--|
| <input type="checkbox"/> Pre-Kindergarten | <input type="checkbox"/> Peace Corp            |
| <input type="checkbox"/> Kindergarten     | <input type="checkbox"/> VISTA                 |
| <input type="checkbox"/> Elementary       | <input type="checkbox"/> environmental         |
| <input type="checkbox"/> Middle School    | <input type="checkbox"/> child/family services |
| <input type="checkbox"/> High School      | <input type="checkbox"/> other                 |
| <input type="checkbox"/> Head Start       |  |
| <input type="checkbox"/> Vocational       |  |

#### B. Employment or Enlistment (must = 1 yr)

- |                                       |                      |
|---------------------------------------|----------------------|
| <input type="checkbox"/> Postponement | beginning date _____ |
|                                       | ending date _____    |
| <input type="checkbox"/> Cancellation | beginning date _____ |
|                                       | ending date _____    |

#### C. Job Title / Description:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* Attach supporting documentation

#### D. Declaration

I declare that the information shown above is true & accurate. I further declare that I will notify my lender immediately upon change in my status. I further understand that if for any reason, I am unable to complete the year of service for which I have requested postponement benefits, I will begin repayment of my loan including postponed payment immediately.

Signature of Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

#### E. Certification of Employment or Enlistment

\_\_\_\_\_  
Name of School, place of employment or service unit

\_\_\_\_\_  
Address

\_\_\_\_\_  
City State Zip

\_\_\_\_\_  
Telephone #

- I certify that this is a public elementary or secondary school.  
 I certify Peace Corp/VISTA  
 I certify that this is a public or private non-for-profit child or family service agency.  
 I certify that is non-for-profit environmental agency
- I certify that the borrower is employed full time

\_\_\_\_\_  
Signature of Certifying Official Date

\_\_\_\_\_  
Title of Certifying Official

School Seal