

proposals.

## **FY23 Annual Planning Timeline**

December	January		February	March	April		Мау	June
Pre-kickoff	Week 1-3	Week 4	Week 5-7	Week 8 -12	Week 13 - 16	>> We	ek 17 - 21	Week 22 - 25
Preparation by FP&A Team.  Develop budget materials, communications and assumptions.  Community info sessions on process, timeline, and expected outputs with budget managers.  White paper introduction to VP's.	Jan 10 <sup>th</sup> , Launch of New Process		Forecast & FY23 let range estimates	2 <sup>nd</sup> Distribution of operating expense budget templates to responsibility centers for refinement, adjust based on direction from VP, EBC and Board of Trustees	prepare	Share preliminary review with P&P Committee	Week of May 9th  Present to Admin and Finance; Board of Trustees  Approve annual capital plan and operating budget	FP&A Team to distribute final approved budget back to budget responsibility centers, meetings for final review.  FP&A team to prepare cross-walk of FY23 Annual Operating Budget to the new Chart of Accounts  June 30th Completion  FP&A to Upload budgets into One Solution for
	Distribution of operating expense budget templates to responsibility centers for input	Share preliminary estimates with P&P Committee, Discuss priorities,	Presentation & Review sessions with Admin & Finance Committee and Board of Trustees					
	FP&A Team to work with campus community to aid in preparation of			operating plan, re levers and alignm	of proposed annual eview of balancing ment with strategic tives.	Chair + Co- chair of BoT's Admin and Finance: Consensus		
	budgets.  Working meetings to review assumptions and requests		Board Approval of FY23 Comprehensive Fee and Financial Aid \$			building on final budget		
	FP&A Team to prepare supporting revenue, auxiliary and other budget	alignment with strategic plan and budget pressures.	FP&A Team	<i>to d</i> evelop, refine, & adopt Long Term Planning Model				reporting and tracking