

Hello,

Welcome to Colonial Voluntary Benefits. Thank you for your interest in our Universal Life with the Accelerated Death Benefit for Long Term Care Rider.

For detail please call 877- 685-2656. Please leave your name, phone number and a 15 minute preferred time block for us to contact you to discuss the product. Please speak clearly. We will return your call within 24 hours.

You must have access to a computer and the internet for the call.

Again, thank you for choosing Colonial Voluntary Benefits.

We look forward to speaking with you.

Thank you.

Are you prepared for all the changes life has in store?

With Universal Life insurance from The Paul Revere Life Insurance Company, you have the flexibility you need to protect the life you're building – when your needs change, when you set or attain new goals, even when unexpected challenges arise.

What are the advantages of Universal Life Insurance?

- Offers flexible premiums and death benefit amounts.
- Builds cash value at current credited interest rates.
- Provides access to the policy's cash value when needed.
- Provides a death benefit (to age 100) that can be paid to beneficiaries tax-free.

What benefits and features are included?

- Offers two plan design options: level death benefit (Option A) or increasing death benefit (Option B).
- Includes an Accelerated Death Benefit.
- Allows you to borrow against your policy's cash value or take cash withdrawals from cash value if needed.

My Coverage Worksheet (For use with your Paul Revere Benefits Counselor)

How much coverage do you need?

<input type="radio"/> You	<input type="radio"/> Spouse	<input type="radio"/> Juvenile
\$_____ face amount	\$_____ face amount	\$_____ face amount
<input type="radio"/> Option A	<input type="radio"/> Option A	<input type="radio"/> Option A
<input type="radio"/> Option B	<input type="radio"/> Option B	<input type="radio"/> Option B

Select any optional riders:

- Accidental Death Benefit Rider
- Additional Coverage Term Rider
- Guaranteed Purchase Option Rider
- Waiver of Monthly Deductions Rider

How much will it cost?

Your cost will vary based on the level of coverage you select.

Frequently asked questions about Paul Revere's Universal Life Insurance

What's the difference between Option A and Option B?

- Option A offers a level death benefit and builds cash value at current credited interest rates.
- Option B offers a death benefit that increases as the policy's cash value increases.

What is the Accelerated Death Benefit?

If you are diagnosed with a terminal illness, you can request up to 75% of the policy's death benefit, not to exceed \$150,000. We deduct a fee only if you use the benefit, and your death benefit will then be reduced by the amount you receive. In addition, there may be tax consequences for receiving the accelerated benefit; ask your tax advisor for advice.

What spouse coverage options are available?

Two options are available for spouse coverage at an additional cost:

1. **Spouse Universal Life Policy:** Offers the same flexible features available to you—whether or not you buy a policy on yourself.
2. **Spouse Term Life Rider:** Add a term rider for your spouse to your policy, up to a maximum death benefit of \$50,000. Choose to convert the term rider later to a cash value policy—without providing proof of good health—if the rider terminates before the spouse's 70th birthday.

What dependent coverage is available?

Two options are available for dependent coverage at an additional cost:

1. **Universal Life Policy for each eligible child:** Purchase a policy while children are young and premiums are lower whether or not you buy a policy on yourself. You may also increase the coverage when the child is 18, 21 and 24 without providing proof of good health.
2. **Children's Term Life Rider:** Add a Children's Term Life Rider to cover all of your eligible dependent children with up to \$10,000 in coverage each for one premium. You may choose to convert this rider later to a cash value life insurance policy – without providing proof of the child's good health – upon your 70th birthday or the child's 25th birthday, whichever comes first.

What is the Waiver of Monthly Deduction Benefit in Event of Total Disability Rider?

This rider waives all premiums on the universal life policy and any riders attached to it if you become totally disabled before your 65th birthday and you satisfy the six-month elimination period. Your cash value will remain intact and continue to earn interest. Also, any premiums waived by this rider do not have to be repaid.

What is the Accidental Death Benefit Rider?

This rider pays an additional benefit if you die as a result of an accidental bodily injury before age 70. The benefit doubles if the accidental bodily injury occurs while you are a fare-paying passenger within a public conveyance such as a subway or city bus. An additional 25% of the accidental death benefit will be paid should the insured die due to an accidental bodily injury sustained while driving or riding in a private passenger vehicle and wearing a seat belt.

What is the Additional Coverage Term Rider?

This rider adds a 20-year level term coverage of up to 100 percent of your policy's death benefit. You may choose to convert the additional coverage term rider to any new or existing cash value life insurance plan – without providing proof of good health – if the universal life policy terminates or the additional coverage term rider terminates. The premiums remain level for the duration of the rider.

What is the Guaranteed Purchase Option Rider?

This rider allows you to increase your universal life coverage without providing proof of good health at the 2nd, 5th and 8th policy years or when specified life events occur. The premium is determined by your age at the time of the increase and amount of insurance you choose.

Exclusions and Limitations -If the insured commits suicide within two years from the coverage effective date, we will not pay the death benefit. We will terminate this policy and return the premiums paid minus any loans, loan interest and withdrawals to you. We will not pay any increases in death benefits if the insured commits suicide within two years from the coverage effective date of the increase. Our only obligation will be to refund the premiums paid for the increase in the event of suicide. You will receive a policy illustration when your policy is issued. This policy has exclusions, reductions of benefits and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, call or write your benefits counselor or the company.

This brochure is applicable to policy form UL1000-NY and rider forms R-UL-ACDTH-NY, R-UL-ACR-NY, R-UL-CTR-NY, R-UL-GPO-NY, R-UL-STR-NY, AND R-UL-WOMD-NY.

Colonial Voluntary Benefits products are underwritten by:

The Paul Revere Life Insurance Company, Worcester, MA

Administrative office: Colonial Voluntary Benefits, 1200 Colonial Life Boulevard, Columbia, SC 29210

colonial-paulrevere.com

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Our Universal Life 1000 plan offers two types of important financial protection in a single product.

The policy's tax-free death benefit can help cover final expenses and provide financial security for a family's future expenses, while optional riders give employees flexibility to use their death benefit for covered long-term care expenses. It's a creative coverage solution from an industry leader with 75 years of experience helping America's workers preserve and protect what they've worked so hard to build.

Flexible use of death benefit

(optional riders available at an additional cost)

- Long-term care benefit rider draws down the death benefit to help pay covered long-term care expenses*
- Restoration of benefits rider restores the death benefit as it's used for long-term care claims

Attractive underwriting

- Unlimited maximum face amount, subject to underwriting
- Spouse signature not required for universal life policy or Spouse Term Rider with face amounts up to \$50,000, except in states that require applicant to sign
- Exception underwriting available for qualifying accounts

Family coverage options

- Stand-alone policies available for spouse, children and grandchildren with no employee policy required
- Spouse Term Rider and Children's Term Rider available on employee policy

Competitive features

- Tobacco-distinct, unisex rates
- Coverage for broad age ranges, up to 79
- Matures at age 100
- Built-in accelerated death benefit due to terminal illness
- Adjustable death benefit and flexible premiums
- Guaranteed 4% interest rate
- Policy loans or cash withdrawals available after first policy year

Optional riders

- Additional Coverage Term Rider
- Waiver of Monthly Deductions Rider
- Accidental Death Benefit Rider
- Guaranteed Purchase Option Rider

ColonialLife.com

Talk with your Colonial Life representative to learn more about this creative coverage solution.

* Known as Comprehensive Long-Term Care Insurance Rider in CA, Long-Term Care Benefit Insurance Rider in FL, Chronic Illness Accelerated Benefit Rider in MA and Long-Term Care Accelerated Death Benefit Rider in PA.

Product has exclusions and limitations that may affect benefits payable. Benefits and rider options vary by state and may not be available in all states. See your Colonial Life benefits representative for complete details.

Deductions per year: 52

These rates were prepared on 3/2/2016 and are valid for 90 days.

Universal Life 1000 for NY

Applicable to policy forms UL1000-NY and UL1000J-NY

● Adult Base Plan Option A, Long Term Care Benefit

Non-Tobacco Rates

ISSUE AGE	\$50,000	\$75,000	\$100,000	\$150,000
25	\$5.83	\$8.36	\$10.90	\$15.98
35	\$9.06	\$13.22	\$17.36	\$25.67
45	\$14.48	\$21.35	\$28.21	\$41.94
55	\$24.52	\$36.41	\$48.28	\$72.06
65	\$44.13	\$65.83	\$87.52	\$130.90

Tobacco Rates

ISSUE AGE	\$50,000	\$75,000	\$100,000	\$150,000
25	\$7.91	\$11.48	\$15.06	\$22.22
35	\$12.29	\$18.06	\$23.83	\$35.36
45	\$20.02	\$29.65	\$39.29	\$58.56
55	\$33.87	\$50.43	\$66.98	\$100.10
65	\$56.71	\$84.69	\$112.67	\$168.63

Important Notice Regarding Coverage

Insurance coverage has exclusions and limitations that may affect benefits payable. For a complete description of benefits, limitations and exclusions, please refer to an outline of coverage, sample policy/certificate, proposal description or see your Paul Revere benefits counselor. Coverage type, benefits and rates vary by state. Coverage may not be available in all states. Rates provided are illustrative and your actual premium may be different depending on your particular situation and plan choices. Colonial Voluntary Benefits products are underwritten by: The Paul Revere Life Insurance Company, Worcester, MA.

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This service guide provides easy instructions to help you access policy information, file a claim and contact us.

Obtain a claim form

- ④ Download forms from **Colonial-PaulRevere.com**.
- OR-
- Call **1-800-325-4368**.

Completing the claim form

- ④ Complete in full the sections of the claim form that apply to your specific claim. Be sure the information includes a diagnosis from your doctor along with medical bills.
- ④ For disability claims, the doctor needs to verify the dates of disability and furnish dates of treatment. The employer needs to confirm dates you missed from work.
- ④ Be sure to sign all authorizations as instructed.
- ④ To ensure prompt processing, sign and return the certification on page three. Then sign, date and return the claims authorization on page seven.

Optional services

Page one of the claim form explains optional services you may select. You must initial each option you choose. These options allow us to:

- ④ Release information to your sales representative, plan administrator or a family member.
- ④ Communicate claims information via electronic messaging to your home phone number.
- ④ Send any applicable claim benefits by overnight delivery and deduct the fee from your claim payment.

Submitting your claim

- ④ Fax the form to 1-800-880-9325. Include your name and Social Security number on each page of your fax.
- ④ If you fax the claim, you do not need to mail the original document to us; keep this for your records.
- OR-
- ④ Mail the completed forms to:
P.O. Box 100195, Columbia, SC 29202-3195

Wellness claims

- ④ For wellness screenings performed less than 12 months from the date of your claim filing, call 1-800-325-4368.
- ④ For wellness screenings performed more than 12 months from the date of your claim filing, submit a bill showing the date and type of your wellness screening and the name and telephone number of the provider who performed the test.

Resolving your claim

- ④ You will be notified by telephone when we receive information regarding your claim.
- ④ If you select the electronic messaging option, you will receive a call once the claim is processed.
- ④ If your claim is for a sickness or health condition occurring within the first year, we may need to determine whether you have a pre-existing condition. If we have to contact your doctor and/or request copies of the medical records, it may lengthen our processing time.
- ④ We will notify you by letter if we need any additional information from your doctor or any other source(s). We welcome your assistance in encouraging your doctor to provide the needed information as quickly as possible.
- ④ Our goal is to provide prompt and accurate claims service. If you would like to check the status of your claim, please call our automated service line at 1-800-325-4368.

Important reminders

- ④ When mailing the claim form or other information, keep a copy for your records.
- ④ If you have questions at any point, call 1-800-325-4368.
- ④ Sign your claim form at the bottom of pages one and three.
- ④ Read and sign the claims authorization on page seven. We cannot obtain additional information from your doctor without proper consent.

Ongoing claims

Total disability benefits provided by your coverage are based on disability information submitted on your claim form. Because we cannot pay benefits for time you have not yet missed from work, you may be asked to provide verification of your ongoing disability and the dates you are unable to work. All disability dates must be confirmed by your doctor and your employer. Include medical treatment dates on your claim form.

Change requests

Change of employment

If you change jobs or take a leave of absence, you may continue your individual coverage at the premium you are currently paying. To continue your individual coverage, contact your benefits representative or call our Service Center.

Policy/certificate changes

The following changes must be requested in writing:

- ④ Cancellations
- ④ Loans
- ④ Cash surrenders
- ④ Withdrawals
- ④ Ownership changes
- ④ Beneficiary changes
- ④ Assignments

Fax or mail the completed Request for Service form available on **Colonial-PaulRevere.com**.

Changes made by telephone include:

- ④ Name/address
- ④ Payment method information — converting from payroll deduction to individual pay

Changes and flexible benefits plans

The Internal Revenue Service (IRS) issues regulations that govern flexible benefits plans. One of the IRS regulations requires employers to place certain limits on when their employees can change the elections they make under the plan. If you purchased coverage with pretax dollars, you signed an election form at the time of application, which stated that the election will remain in effect and cannot be revoked or changed during the plan year unless the revocation or new election is because of a change in status. A change in status is defined as a change in:

- ④ Legal marital status
- ④ Number of dependents
- ④ Employment status
- ④ Ability to satisfy eligibility requirements
- ④ Residence
- ④ Adoption assistance

The election change must be consistent with the change of status.

Taxability of benefits

If you pay your premiums under a flexible benefits plan with pretax dollars, or if your employer pays part or all of your premiums, some of these benefits may be taxable. If your benefits are taxable, you may receive a 1099 or W-2 Form from us and/or a W-2 Form from your employer that will include the amount you should report as taxable income to the IRS. If you have questions about taxability of benefits, discuss them with your employer, or contact our Service Center and ask to speak to a tax specialist.

Contact us

Processing Center

P.O. Box 100195
Columbia, SC 29202-3195

Telephone

1-800-325-4368

Contact Center representatives are available Monday through Friday, 8 a.m. – 8 p.m. EST.

Automated service information is available 24 hours a day, 365 days a year.

- ④ Check the status of your claim.
- ④ File wellness claims.
- ④ Get answers to other policy questions.

Please have your Social Security or policy number ready when you call.

Spanish-speaking customers

1-800-325-4368

Hearing-impaired customers

Customers with a Telecommunications Device for the Deaf (TDD) should call

1-803-798-4040

Colonial-PaulRevere.com

Built to last

Customer-focused financial stability



For more than 75 years, we've helped America's workers preserve and protect the vitally important things they work so hard to build.

We've done this by always staying true to our mission, and by placing our commitment to our customers ahead of everything else.

This led us to develop and maintain a stable, diverse investment portfolio, a history of profitable growth and a reputation for consistently strong industry ratings. In other words, we're a company you can trust – an industry leader that always meets our financial obligations and keeps our promises.

At-a-glance

- ④ Voluntary benefits provider offering disability insurance, life insurance, accident insurance, cancer insurance, critical illness insurance, dental insurance and hospital confinement indemnity insurance
- ④ Serving more than 3 million policyholders in 80,000 businesses and organizations
- ④ Operating in 49 states, the District of Columbia and Puerto Rico; in New York, similar products and services, if approved, are underwritten by a Colonial Life affiliate, The Paul Revere Life Insurance Company
- ④ Approximately 1,100 employees, 8,500 independent sales agents and 6,000 contracted brokers
- ④ Headquartered in Columbia, SC, with all operations – including a customer call center – taking place there since 1939

Colonial Life operates as a stand-alone business of Unum, a Fortune 500 company and market leader in voluntary benefits.

The experts agree

Colonial Life, with all of Unum's primary subsidiaries¹, consistently earns strong financial ratings from the four major rating agencies.²

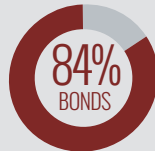
Agency	Rating
A.M. Best Company Measures an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations	A Excellent
Moody's Investors Service Provides opinions of the ability of insurance companies to punctually pay senior policyholder claims and obligations	A2 Good
Standard & Poor's Offers a forward-looking opinion about the financial security characteristics of an insurance organization with respect to its ability to pay under its insurance policies and contracts in accordance with their terms	A Strong
Fitch Assigns a rating to the insurance company's policyholder obligations, including assumed reinsurance obligations and contract holder obligations, and reflects the ability of the insurer to meet these obligations on a timely basis	A Strong

Investing for long-term strength

Our portfolio is invested across a diverse selection of markets and securities. This helps reduce the effect unexpected events can have on our total investment program and supports our long-term strength and growth. While investments can have their ups and downs, our portfolio helps ensure that our commitment to our policyholders will stand strong.

As of December 31, 2014, our investment portfolio includes:

Approximately 84% invested in bonds



Less than 1% invested in real estate



Approximately 11% invested in commercial mortgages, consistent with the industry average.³



Facilitating smart, stable growth

We continue to balance our liabilities and assets in ways that support smart, secure and stable growth. Our practice of investing in quality securities has resulted in a 16% average compound annual growth rate in statutory assets since the company was founded. Wise management of our assets and liabilities gives us the financial strength to stay true to our word – on every policy and for every policyholder.

Since 1939:

Statutory premiums have grown at an average compound annual growth rate of 14%.



Statutory assets have grown at an average compound annual growth rate of 16%.

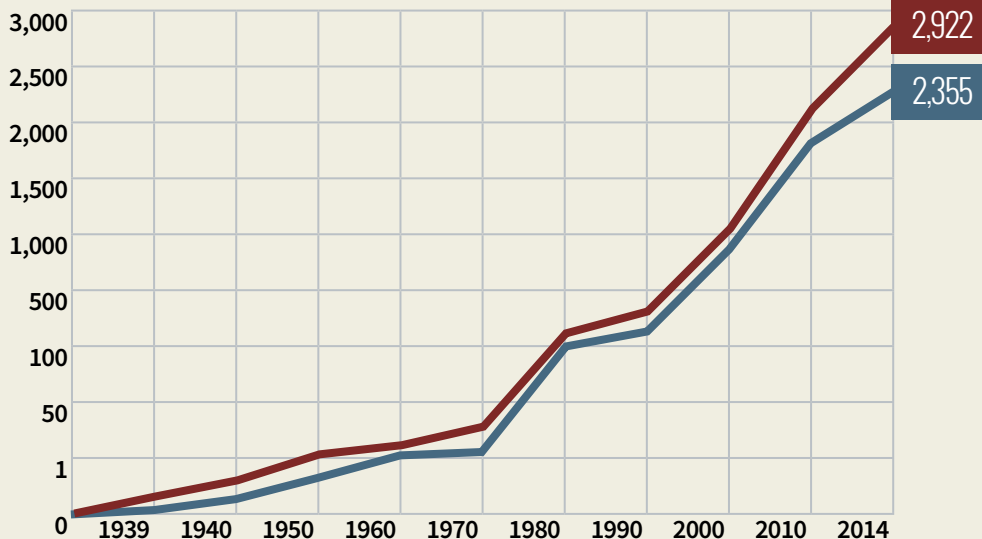


Total statutory liabilities have grown at an average compound annual growth rate of 17%.



Long-term profitable growth

In millions



Learn how we can help deliver long-term employee benefit solutions for your business.

Talk to your Colonial Life benefits representative.

Colonial Life
its of good hard work.®

The College Tuition Benefit® (CTB)
Company Name, Company ID

Employees now have an added incentive to participate in the Retirement Plan. They earn Tuition Awards that can be used to pay for up to one year of tuition at over 280 private Colleges and Universities across the Nation, that's almost 30% of the Nation's private Colleges and Universities. 60% of the colleges are ranked by US News and world reports as "America's Best Colleges". This benefit is being provided to you, by your employer, at **no cost to you**.

All you have to do is meet with the Colonial voluntary benefits enroller to register a student, and you will be on your way to reducing the cost of a college education for your Children, Grandchildren, Nieces and Nephew. After your account is set up you will be able to register as many students as you wish.

Highlights of the College Tuition Benefit, www.CollegeTuitionBenefit.com

- **Each employee is registered for 500 SAGE Scholarship Tuition Rewards.** Spouses can register for an additional 500.
- Employees in the Retirement Plan receive an annual **5% Tuition Rewards match** of their 401(k)/403(b) account balance.
- The security of **Colonial Workplace Benefits** is made available to employees as they are enrolled in the SAGE Scholarship Program.



To illustrate how the program helps pay for a child or grandchild's college education; assume a 12-year old in a family where the employee has \$50,000 in the Retirement plan, assume an annual contribution of \$2,000 into the Plan and a hypothetical 7% investment return.

(Note: Monies in most Retirement Plans do not have a guaranteed rate of return and may actually lose value).

Age	Retirement Plan Account Balance	5% Award	CTB Scholarship Balance <i>Balance does not accrue interest</i>
Award for registering a child			500
12	\$50,000	2,500	3,000
13	\$55,500	2,775	5,775
14	\$61,385	3,069	8,844
15	\$67,682	3,384	12,228
16	\$74,420	3,721	15,949
17	\$81,629	4,081	20,030

In this example, if the child attends a participating SAGE school, the tuition will be reduced by 20,030, with each point being equal to \$1.

Important Information:

- **You will receive a welcome email 10 days from the close of the enrollment. If you do not receive one you must contact admin@collegetuitionbenefit.com**
- **You must log on to your account within 6 months after receiving your welcome email or your benefits may be reduced.**
- To earn credits you must register a student who has not completed 10th grade.
- Participation does not affect your Retirement account in any way. We just measure against the account balance.
- The maximum rewards you can use, per registered student, can not exceed one year's tuition at a participating School.
- The Scholarship credits are held in your account until you pledge them to a registered child - You do not have to select a college ahead of time.
- You do not have to purchase Workplace benefits to participate in The College Tuition Benefit.