

Universal Life Accelerated Death Benefit for Qualified Long-Term Care Services Rider



How will you cover the cost of long-term care?

Long-term care costs are rising quickly. Purchasing coverage while you're in good health gives you access to benefits if you need them later on. Help preserve your independence and assets with Paul Revere's Accelerated Death Benefit for Qualified Long-Term Care Services Rider.

How does it work?

Paul Revere's Accelerated Death Benefit for Qualified Long-Term Care Services Rider advances a portion of your universal life policy's death benefit to provide monthly payments for qualified long-term care services needed because of a chronic illness, serious accident, sudden illness or cognitive impairment.

How much will my benefit pay?

The benefit pays a percentage of your Universal Life death benefit amount. The amount of the monthly death benefit advance is also based on the care setting.

Care Setting	Monthly Benefit*
LTC Facility, such as a nursing home	6% of Death Benefit
Assisted Living Facility	6% of Death Benefit
Home Health Care Agency or Licensed Home Health Care Professional	4% of Death Benefit
Adult Day Care	4% of Death Benefit

*Monthly benefit for each benefit period is the Death Benefit in effect under the policy on the date the first benefit payment is made for each Benefit Period, less any policy loans.

Example of how the Universal Life Policy death benefit is affected when receiving the monthly long-term care facility benefits under this rider:

	Original Death Benefit	Month 1	Month 2	Month 3	Month 4
Death Benefit Before LTC Benefit	\$100,000	\$100,000	\$94,000	\$88,000	\$82,000
6% LTC Facility Benefit		-\$6,000	-\$6,000	-\$6,000	-\$6,000
Remaining Death Benefit		\$94,000	\$88,000	\$82,000	\$76,000

Frequently asked questions about Long-Term Care Coverage

When will benefits be paid under this rider?

Benefits are paid once the insured is unable to perform at least two of the six Activities of Daily Living (ADLs) or requires substantial supervision due to severe cognitive impairment.

What can I use the benefits to pay for?

With these benefits, you can help preserve your savings and assets and have more choice in where you receive your qualified long-term care services. It provides coverage for various care settings – including the home.

Note: In addition to reducing the death benefit, long-term care benefits under this rider will also proportionally reduce the policy's fund value, indebtedness, amount available for loans and withdrawals, surrender charges, and amount available for advance of the death benefit under any provision of the policy or any rider other than this rider.

Will I still have to pay premiums on my Universal Life Policy while the long-term care benefits are being paid?

No, you will not. There is a built-in Waiver of Monthly Deductions benefit that waives all monthly deductions made on the universal life policy while long-term care benefits are being paid under the rider.

Exclusions

This coverage has exclusions and limitations that may affect benefits payable. See your benefits counselor for complete details.

Applicable to rider form R-UL-LTC-NY. This brochure is not complete without the corresponding Outline of Coverage form R-UL-LTC-O-NY.

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