

## **QUARTERLY REPORT – PERIOD ENDING 03/31/2022**

### **Report on HEERF III Student Financial Aid Grants**

The total funding to Union College for Emergency Financial Aid Grants to Students allocated under the ARP (“American Rescue Plan”), Public Law 117-2, is \$1,525,027. Union College signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the ARP program to provide Emergency Financial Aid Grants to Students.

In accordance with guidance received from the U.S. Department of Education, we reached out to financial aid recipients and encouraged families who had been impacted by the pandemic to reach out to the financial aid office. Students were informed that the College had received funding from the Higher Education Emergency Relief Fund (HEERFIII) created under the American Rescue Plan and those funds could be used towards any component of the student’s cost of attendance as well as emergency costs that arise due to the coronavirus. Several families reached out to provide updated information related to their change in financial circumstances and were provided emergency grants. While all factors were considered through this appeal process, priority was given to students with exceptional need.

As of September 30, 2021, we have provided emergency grants to 62 students totaling \$265,200. [Amendment posted 11/29/2021] We also provided summer housing assistance to 17 students totaling \$10,980. [End amendment]

From October 1, 2021 through December 31, 2021 we provided emergency grants to 23 students totaling \$108,475.

From January 1, 2022 through March 31, 2022 we provided emergency grants in the amount of \$34,175.00 awarded to nine students who experienced hardship as a result of COVID-19. Due to the College going remote for the first week of Winter term and some employees continuing to work remotely throughout the month of January, we reimbursed students who were unable to continue with their work-study positions, amounting to a total of \$54,471.85 (647 unduplicated students). There is a balance

remaining of \$1,051,725.15 on Union College for Emergency Financial Aid Grants to Students allocated under the ARP.

Spending to date:

Quarter End 06/30/2021 - \$0.00

Quarter End 09/30/2021 - \$265,200

Quarter End 09/30/2021 – \$276,180 [Amended 11/29/2021]

Quarter End 12/31/2021 - \$108,475

Quarter End 03/31/2022 - \$88,646.85

Cumulative spending to date - \$473,301.85

Balance remaining - \$1,051,725.15